



# GAMMON INFRASTRUCTURE PROJECTS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(All amount in Rupees Lacs)

Sr. No.	Particulars	Three Months ended 30.06.2011 Unaudited	Corresponding 3 months ended in the previous year 30.06.2010 Unaudited	Previous Accounting year ended 31.03.2011 Audited
1	Net Sales / Income from Operations	1,341.74	1,126.42	5,120.41
	Other Operating Income	870.00	-	3,480.00
	<b>Total Income</b>	<b>2,211.74</b>	<b>1,126.42</b>	<b>8,600.41</b>
2	<b>Expenditure :</b>			
	Road Projects Maintenance Expenses	131.11	75.31	439.41
	Personnel Cost	396.47	272.12	1,026.06
	Depreciation & Amortisation	49.63	49.19	198.40
	Other Expenditure	174.46	242.76	1,764.97
	<b>Total Expenditure</b>	<b>751.67</b>	<b>639.38</b>	<b>3,428.84</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>1,460.07</b>	<b>487.04</b>	<b>5,171.57</b>
4	Other Income :			
	a) Interest Income	228.33	27.27	483.81
	b) Dividend Income	1.19	-	18.08
	c) Others	-	-	13.52
5	<b>Profit before Finance Costs and Exceptional Items (3 + 4)</b>	<b>1,689.59</b>	<b>514.31</b>	<b>5,686.98</b>
6	Finance Costs	570.84	46.80	1,094.41
7	<b>Profit after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>1,118.75</b>	<b>467.51</b>	<b>4,592.57</b>
8	Exceptional Items	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)</b>	<b>1,118.75</b>	<b>467.51</b>	<b>4,592.57</b>
10	Tax Expense :			
	Current year	207.79	158.67	1,019.55
	Previous year	-	-	-
11	<b>Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)</b>	<b>910.96</b>	<b>308.84</b>	<b>3,573.02</b>
12	Extraordinary items (Net of tax expense)	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11 - 12)</b>	<b>910.96</b>	<b>308.84</b>	<b>3,573.02</b>
14	Paid-up Equity Share Capital (Face Value Rs.2/- per equity share)	14,655.83	14,618.30	14,655.83
15	Reserves, excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year	-	-	43,541.93
16	<b>Earnings Per Share for the period (Rupees) :</b>			
	a) Before Extraordinary Items			
	Basic	0.13	0.04	0.49
	Diluted	0.12	0.04	0.49
	b) After Extraordinary Items			
	Basic	0.13	0.04	0.49
	Diluted	0.12	0.04	0.49
17	<b>Public shareholding</b>			
	- Number of shares in lacs (on subdivision of the face value of equity shares from Rs 10/- per equity shares to Rs 2/- per equity shares from October 27, 2009)	1,783.40	1,764.64	1,783.40
	- Percentage of shareholding	24.47%	24.28%	24.47%
18	<b>Promoters and promoter group Shareholding</b>			
	a) <b>Pledged/Encumbered</b>			
	- Number of shares (in Lacs)	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) <b>Non-encumbered</b>			
	- Number of shares (in Lacs)	5,504.00	5,504.00	5,504.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	75.53%	75.72%	75.53%

Notes :

- The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 11, 2011.
- The Statutory Auditors of the Company have carried out the limited review of the above unaudited standalone results for the current quarter ended June 30, 2011.



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- 3 The Company's operations constitutes a single segment namely "Infrastructure Development "as per Accounting Standard 'AS' - 17. Further, the Company's operations are within single geographical segment which is India.
- 4 During the quarter the name of subsidiaries 'Tada Sez Private Limited' and 'Satyavedu Infra Company Private Limited' was changed to Tada Infrastructure Projects Private Limited' and 'Chitoor Infrastructure Projects Private Limited' respectively.
- 5 The Company and its joint venture partner in certain SPV's of the biomass power projects in Punjab and Haryana, entered into an agreement by which the Company has sold its 50% stake in Punjab Biomass Power Ltd, which has commissioned a 12MW power plant at Ghanour for cash consideration. Further, the Company divested its entire stake in favour of its joint venture partner, in seven other biomass projects in development phase in Punjab in exchange for six biomass projects in Haryana and one in Punjab from its joint projects in Punjab. The effect of the said sell off and buyout of the biomass projects has not been considered in the Interim Accounts for the quarter ended June 30, 2011, as the events took place after June 30, 2011.
- 6 During the quarter, the two subsidiaries of the Company, Andhra Expressway Limited and Rajahmundry Expressway Limited, declared interim dividend of 15% each, which is included in the Other Operating Income.
- 7 Corresponding figures of the previous period have been regrouped / rearranged wherever necessary.

**8 Number of Investor Complaints :**

- |  |     |
|--|-----|
| i) Pending at the beginning of the quarter | NIL |
| ii) Received during the quarter            | NIL |
| iii) Disposed during the quarter           | NIL |
| iv) Pending at the end of the quarter      | NIL |

For Gammon Infrastructure Projects Limited

**Kishor Kumar Mohanty**  
Managing Director

Mumbai.  
Date : August 11, 2011.