

Intimation to the Stock Exchange

Godavari Bridge Project – Financial Closure

Rajahmundry Godavari Bridge Limited, the special purpose vehicle incorporated for implementing the project for designing, constructing, financing, operating and maintaining a major bridge across the river Godavari connecting Rajahmundry and Kovvur in Andhra Pradesh has achieved the 'Financial Closure' for its project with a consortium of bankers for an aggregate loan amount of upto Rs.566 crores.

The estimated Project cost is Rs. 861 crores. The Project is entitled to a Central Government grant of Rs. 118.6 crores and a grant of Rs.88.95 crores from the Government of Andhra Pradesh. The Project is on BOT basis for a period of 25 years, including a construction period of 3 years.