



Date: March 31, 2016

To  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block -G,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051

Dear Sir,

**Sub: Disclosure under Regulation 30(9) and other applicable regulations of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Scrip Code - 532959, Scrip ID - GAMMNINFRA

The Company has completed sale of 3 SPVs, being wholly-owned non-material subsidiaries of the Company, viz., (i) Patna Buxar Highways Limited ("PBHL"), (ii) Pataliputra Highway Limited and (iii) Mormugao Terminal Limited ("MTL") with a view to rationalize its SPVs structure for an aggregate consideration of Rs. 30 Lacs, approved by the Board of Directors by way of resolution passed by circulation on March 31, 2016.

These SPVs currently do not have any scope of future activity other than litigation with the clients, in case of PBHL and MTL, for realization of claims / compensation for unilateral termination of the projects. The Company has retained the rights to future claims pending under arbitration which are uncertain and contingent in case of PBHL and MTL.

Kindly take the above on records.

Thanking you,

For Gammon Infrastructure Projects Limited

**Kishor Kumar Mohanty**  
Managing Director